



Vilka är vi?



Gwendolyn Schaeken Nationell kontaktperson, NCP, på Vinnova gwendolyn.schaeken@vinnova.se

Nadine Schweizer Nationell kontaktperson, NCP, på Vinnova Nadine.schweizer@vinnova.se

Hilda Hellgren
Nationell kontaktperson, NCP, på Vinnova
Hilda.Hellgren@vinnova.se



Dagens ämne



Ownership control



https://eur-lex.europa.eu/legal-content/EN/TXT/PDF/?uri=CELEX:32021R0695

Art 22.5

For actions related to Union strategic assets, interests, autonomy or security, the work programme may provide that the participation can be limited to legal entities established only in Member States or to legal entities established in specified associated or other third countries in addition to Member States. Any limitation of the participation of legal entities established in associated countries which are EEA members shall be in accordance with the terms and conditions of the Agreement on the European Economic Area. For duly justified and exceptional reasons, in order to guarantee the protection of the strategic interests of the Union and its Member States, the work programme may also exclude the participation of legal entities established in the Union or in associated countries directly or indirectly controlled by non-associated third countries or by legal entities of non-associated third countries from individual calls for proposals, or make their participation subject to conditions set out in the work programme





Ownership control



DEFINITION OF CONTROL

'Control' is defined as the **possibility to exercise decisive influence on the participant**, directly or indirectly, through one or more intermediate entities, irrespective of whether such influence is theoretically allowed by law ('de jure') or whether it refers to practices that exist in reality ('de facto'). The fact that no influence is actually exercised is not relevant, as long as the possibility exists.

Control will be assessed at the level of the ultimate ownership and control line and all intermediate layers (in case of indirect control), taking into account

- •the ownership structure and specific rights;
- corporate governance;
- commercial links conferring control;
- •financial links conferring control;
- •other sources of control.





Mer information

Vill du ha nyheter från oss?

- Vinnova <u>nyhetsbrev</u> för Horisont Europa
- Nyhetsmail om legala och finansiella frågor: <u>EU-info legal och finans</u>

Kontakt för Horisont Europa | Vinnova

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<u>utvärderare</u> (Expert)!

